CLIENT CATEGORISATION AND APPROPRIATENESS POLICY

Last Updated: July 2026

Purpose

This Client Categorisation and Appropriateness Policy explains how PERPETUAL LIQUIDITY LIMITED may classify clients and assess whether leveraged trading products may be appropriate for them.

Client categories

The Company may classify clients based on internal categories, regulatory requirements, account type, jurisdiction, experience, knowledge, risk profile, financial position or product access. The Company may change a client category where required or appropriate.

Information requested

The Company may request information on trading knowledge, previous trading experience, education, occupation, source of funds, financial resources, risk tolerance and intended trading activity. You must provide accurate and complete information.

Appropriateness assessment

Where the Company applies an appropriateness assessment, it may consider whether you appear to have sufficient knowledge and experience to understand the risks of leveraged trading. This does not mean that any product is suitable for you or that we recommend you to trade.

Warnings and restrictions

If the Company considers that a product may not be appropriate for you, or if you do not provide sufficient information, the Company may issue a warning, restrict access, limit leverage, decline the application, request additional information or allow you to proceed only after you confirm that you understand the risks.

Client responsibility

You remain solely responsible for deciding whether to trade, which instruments to trade, how much to trade and whether trading is consistent with your financial circumstances and risk appetite.